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they would have to go very conservatively on the investments...

SENATOR COORDSEN PRESIDING

SENATOR COORDSEN: One minute.

SENATOR D. PEDERSON: ...in order to make sure that it wasn't a volatile type situation. You don't want volatility anyway, but you wouldn't...you would just have to go just with straight government type obligations, and that wouldn't perhaps be the most prudent thing to do. The big thing that we have evaluated is a change. And that change is from the \$2,000 that we talked about initially, and \$2,000 per participant. We felt that, after reviewing this with the Fiscal Office, we could not sustain that in this first year. So what we are proposing is that we reduce the amount to \$1,000, and the limit to \$1,000 per return. So if a person, for example, would have three children, would set up three accounts, they can only take that deduction of \$1,000 each year. And the problem was that when we started to say that you could take it on any number of returns, we got up into stratospheric fiscal notes on the loss of revenue to the state if we did it the other way. And so we felt that we'd better start walking before we started running. So it's for that reason that we felt that we should start with a \$1,000, or, if a married...if married people are filing individually, \$500 for each of the programs that they enter into. And these are the amendments, essentially, that we're proposing in this one amendment. Primarily, they're clear-up of concerns by the Fiscal Office. But this last one is an amendment that I hope I have appropriately explained to you, as to why...we can't present a bill that has a fiscal note greater than the state can afford at this moment. And we feel that this is the appropriate way to approach this. So I'd be glad to answer any questions that you have in connection.

SENATOR COORDSEN: Thank you, Senator Pederson. You've heard the opening on the Pederson amendment. There are no lights on. Senator Pederson, did you wish to say anything further on your amendment?

SENATOR D. PEDERSON: Yes, I would. Senator Bohlke was just inquiring, what is the fiscal note of this particular proposal?