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SENATOR JONES: Well, he don't like to start something clear up above what everybody else thinks it's worth, because the man that had been leasing the place never even showed up at the sale, because he thought it was too high to even start it at.

SENATOR CHAMBERS: Well, that could have been his strategy, the man who was leasing the place, to keep anybody from bidding on it. Couldn't it? Couldn't that have been a strategy? He says, I'm not even going to go there, because it's too high a bid. And then everybody else says, well, shoot, I ain't going to bid either. And so this guy who would have paid \$413 an acre doesn't get the land, because some guy who wanted to keep it fooled him into thinking that that amount was too high to pay, so he didn't pay it.

SENATOR JONES: No, he didn't. There was...

SENATOR CHAMBERS: Isn't that kind of foolish, in your opinion? Be honest with me. Because we don't know the guy's name. I don't know his name. Wasn't he kind of foolish?

SENATOR JONES: I don't think he was, because I wouldn't have paid \$400 an acre for it. It wouldn't pay out at that. It will pay out at about \$150 an acre, if you really want to know the truth about it.

SENATOR CHAMBERS: But he would have paid that amount if it was bid up to that amount.

SENATOR JONES: Right. Because it was right next to his house.

SENATOR CHAMBERS: So all of a sudden now, he's not going to pay what he would have paid for it because that would have had to be his opening bid.

SENATOR JONES: Yes.

SENATOR CHAMBERS: He...in other words, he cut off his nose to spite his face.

SENATOR JONES: Yes. Can I...?