

TRANSCRIPT PREPARED BY THE CLERK OF THE LEGISLATURE  
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LB 1010

SENATOR CHAMBERS: Oh, so it's not "Hol-sap-el." It's "Hol-zap-el."

SENATOR BROMM: "Zapel."

SENATOR CHAMBERS: You run them together. You don't pause after the second one, like "Holsap-el."

SENATOR BROMM: No, I don't think, no, "Hol-zapel."

SENATOR CHAMBERS: Okay. Is he a big fellow?

SENATOR BROMM: Yes.

SENATOR CHAMBERS: Is he kind of intimidating?

SENATOR BROMM: Oh, he might be to some people.

SENATOR CHAMBERS: But not to you.

SENATOR BROMM: (Laugh) Me?

SENATOR CHAMBERS: He changed your mind, though, based on the information he gave about how the amendment would operate.

SENATOR BROMM: Right.

SENATOR CHAMBERS: And what did he say, because I did miss that, what did he say about the amendment that would show the operation would be detrimental, just in general terms? And I'm not going to interrogate you, but I missed what you had said on that.

SENATOR BROMM: Well, he said that the language about determining the long-term expected return of the fund would not be difficult because they kind of do that all the time. And he had a chart with him and said that right now he was altering his opinion from either 9 percent to 8.5 or 8.5 to 8. I can't remember which it was. But he said to determine the long-term expected rate of return of the land he said that should be a function of the appraisal. And he said we're not in the