

TRANSCRIPT PREPARED BY THE CLERK OF THE LEGISLATURE
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LB 1021

SENATOR RAIKES: I'm going mostly off your handout here so maybe some of these would be answered if...

SENATOR SCHIMEK: Okay.

SENATOR RAIKES: ...I looked in the amendment. But, at any rate, right at the beginning we've got reporting thresholds. Now, I can receive any gift. I could receive a jet plane or whatever as long as I report it, or is there some limit on...

SENATOR SCHIMEK: No. No. You may not receive any gift over \$50 if it is from a lobbyist or a principal.

SENATOR RAIKES: Oh, so even...

SENATOR SCHIMEK: This reporting section is a statement of financial interests and so it would be gifts that you have received in the course of serving an office which came from other...others than a lobbyist or a principal.

SENATOR RAIKES: Okay. So, in effect, we're lowering that upper limit from \$100 to \$50?

SENATOR SCHIMEK: That is correct and, as I explained earlier, I think the reason that this was suggested and that we, the committee, decided to do this was because we thought it was too confusing to everybody to have \$50 gift limitation but yet the \$100 figure for having to report on your statement of financial interests.

SENATOR RAIKES: Okay. So this achieves some consistency. Okay. The next question is lobbyist fees for lobbyist services is replaced by compensation and expense reimbursement. I'm not sure what we gain by doing that. Who...whose...

SENATOR SCHIMEK: Clarity.

SENATOR RAIKES: Well, but...

SENATOR SCHIMEK: It...it...it...it gives the public, I think, a clearer idea of what a lobbyist salary is.