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theories they threw out, and when it came down to, what's your plan? Well, we don't know. I'm still listening. If there's a plan, let's hear it. This gives them some guidance. They don't necessarily have to sell the land, it's right in the bill. I can't make it any plainer that the board shall determine whether or not to offer the tract of land for sale at public auction. How can you make it any clearer than that? We gave them that discretion. The only strings attached to that is that they get a bid, market value, and don't sell it, and as Senator Bromm pointed out and Senator Raikes worked on this with us, the board must include this in an annual report back to the Legislature. That's one other factor or one other issue that the auditor brought up. They are not filing their annual reports with the Legislature. They file a biannual report, a little booklet; it's pointed out in the audit they are in violation of the statutes, they are not filing the annual report. This tightens that up, again it says they shall give us a report, actually it's in the bill in two places. It says, if they have an offer to sell it and they don't put it up for sale, then we need to know why, annually. Also it adds a stipulation in the second page of the bill that they shall report annually the percentage of investment portfolio remaining in real estate and so on. So it tightens up the reporting standards. They're in violation of the statutes now, it's pointed out in the audit they aren't doing it. This amendment that we've amended and adopted now is, Senator Kristensen's that we're debating actually, is simply not needed. If we in fact adopt that amendment, it's going to tighten up the guidelines that says you shall take this, so on, maximum bid; it's going to take some options away from the board. So I still oppose the amendment and would urge people to vote red on it. Thank you.

SENATOR CUDABACK: Thank you, Senator Baker. Senator Chambers, on the Kristensen amendment.

SENATOR CHAMBERS: Mr. President, members of the Legislature, if these leases are for seven years, and the only one who can break the lease is the lessee, how does putting something in the law going to make those lands available for sale sooner under this bill? We've been told that some of the people who lease this land cannot afford to buy it, no matter what the opening bid is. They just can't buy it. Some are too old and don't want to buy