

TRANSCRIPT PREPARED BY THE CLERK OF THE LEGISLATURE
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LB 1010

SPEAKER KRISTENSEN: Thank you, Mr. President, members of the Legislature. Whether Senator Wickersham as the grinch or Senator Beutler introduces this amendment, I would agree to it. I think it just puts more certainty into the value definition than what we had before. I support the amendment.

SENATOR CUDABACK: Thank you, Senator Wickersham and Senator Kristensen. You've heard the opening on the Wickersham amendment. Open for discussion on the Wickersham amendment to the Kristensen amendment. Senator Baker, did you wish to...Senator Baker waives off. There are no further lights. Senator Wickersham, did you wish to...Senator Wickersham waives closing. The question before the body is the Wickersham amendment to AM3231 by Kristensen to LB 1010. All those in favor of the Wickersham amendment vote aye, opposed nay. Record, please, Mr. Clerk.

CLERK: 32 ayes, 0 nays, Mr. President, on the adoption of Senator Wickersham's amendment.

SENATOR CUDABACK: The Wickersham amendment, FA369, is adopted. We are now back for discussion on the Kristensen amendment to LB 1010. Senator Baker.

SENATOR BAKER: Thank you, Senator Cudaback, members. Let me tell you now why we need this bill, why we don't need the amendment we just amended and reamended. Back to Senator Chambers' comments that we don't need to do anything, the clock still has eight years to run, or seven years to run on it. These lands are leased for seven-year periods, as a rule. And the only person who can break that lease, it says, you know, we want to put the land up for sale, would be the current lessee. If we wait until the end of this seven-year period that we have left here and then have a fire sale, then you're talking about giving the land away. You could glut the market, possibly there would be more land for sale in a county than the market could absorb. We need an orderly, a rational method to sell this. And if anyone who heard the testimony in Education Committee on this bill can tell me yet to this day what their plan is to sell this land, to get down to 25 percent of their portfolio value, I'm listening. We heard all kinds of ideas, I don't know,