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discretion on whether to sell the land. And it's emphasized by saying if the board determines not to offer the tract of land for sale, and that's after receiving an offer equal to at least the appraised value or higher, the fact that they chose not to sell it shall be included in the annual report to the Legislature. So obviously they have discretion. Now I don't know if we need the Kristensen amendment. I don't think we do. But if we're going to have something like the Kristensen amendment, then I hope we can word it in the manner that I have based on the history of this experience with the reluctance to offer land for sale. In the return, the expected rate of return, Senator Schmitt touched on it but I want to emphasize that, there is no consideration being given to the fact that we do have administrative costs associated with managing the land. It runs into lots of thousands of dollars whereas the cost of investing the permanent school fund is negligible because we have a Nebraska Investment Council and Nebraska investment officer. It could be that they pay some...when they purchase bonds or investments, they probably have to pay some commissions. I don't know. But I'm sure they're not ongoing expenses for vehicles, for salaries and that kind of thing. And we're not going to get away from all that. They're still going to have 25 percent of their portfolio in land, the board is. But this isn't about stealing land. When I brought the bill in 1996, I think I had 40 acres of school land in my entire legislative district. And I don't know anybody that's bought any. I don't know anybody that's going to buy any, and that is not at all a consideration on my part. I'm doing what I think is best as a long-term policy for the state with respect to the ownership of land. And anyone that thinks that they'd be worth what the school land and fund is and have that percentage of investment in Sandhills land as a percentage of their portfolio I think they're breaching their fiduciary duty unless they do sell down to a more reasonable portion of their portfolio being invested in that kind of land. So I'll...

SENATOR CUDABACK: One minute.

SENATOR BROMM: ...yield the rest of my time back to the Chair. Thank you, Senator Cudaback.

SENATOR CUDABACK: Thank you, Senator Bromm. Senator