

TRANSCRIPT PREPARED BY THE CLERK OF THE LEGISLATURE
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LB 1010

SPEAKER KRISTENSEN: It can be, but it also could be location as well.

SENATOR JONES: Every meeting that I've been in with them, and I sat in one last fall in their board meeting, and I asked them what they was going to sell; and they said they was going to sell what was bringing in the least amount of lease and the most isolated ones.

SPEAKER KRISTENSEN: And if that's the case, then this amendment would fit...this would guarantee that that's what they'd do.

SENATOR JONES: Yes, now your amendment would be in effect just in case investment rate would go down, real estate would go up.

SPEAKER KRISTENSEN: Well, no, I don't think that that's necessarily the case. My amendment would come into play and make them look at each sale; and if they're earning more money on the lease than they are the expected long-term rates of return done by the Investment Council and if they are getting more than that, then they don't sell them.

SENATOR JONES: That's when your amendment would kick in then.

SPEAKER KRISTENSEN: Right.

SENATOR JONES: Well, of course, I'm concerned about them over there, too, because they just spend money, money, money that I thought should go back to children. But any conversation that I've had with them, they always told me that they was going to sell the most isolated and the most...least amount of rent that's coming back in.

SPEAKER KRISTENSEN: And I think that's what they should do. That's the reason I want to make sure this amendment does it. This bill is not going to address the money that's going to be paid to the employees of the board.

SENATOR JONES: Yeah, I understand that.

SPEAKER KRISTENSEN: I mean that's...this...I don't...you can defeat the Kristensen amendment and you can pass LB 1010 and