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LB 1010

SENATOR CUDABACK: Time, Senator Baker.

SENATOR BAKER: Thank you.

SENATOR CUDABACK: Thank you, Senator Baker. We are discussing the Kristensen amendment to LB 1010. Senator Wehrbein.

SENATOR WEHRBEIN: Yes, Mr. Speaker, members of the body. I'd like to ask Senator Kristensen a question or two.

SENATOR CUDABACK: Senator Kristensen, will you yield?

SPEAKER KRISTENSEN: Yes.

SENATOR WEHRBEIN: I don't know how serious you are about this, Senator Kristensen, but I guess you want at least some discussion.

SPEAKER KRISTENSEN: Well, I'm reasonably serious, Senator Wehrbein.

SENATOR WEHRBEIN: What crossed my mind on this, are you going to count the appreciated value as part of their return on the land investment?

SPEAKER KRISTENSEN: No, you'd look at...

SENATOR WEHRBEIN: Appreciating value, I should call it.

SPEAKER KRISTENSEN: No, you would look at the amount of the leases basically to make that determination.

SENATOR WEHRBEIN: Okay. You know, as I've listened to this and what Senator Baker is saying, it does look like to me we're playing two sides of the drum here, or however you want to say it, because when we talk about its market value, we're going to use one rate of return. It's the same dilemma we all face.

SPEAKER KRISTENSEN: Exactly.

SENATOR WEHRBEIN: If you talk about return on market value,