

TRANSCRIPT PREPARED BY THE CLERK OF THE LEGISLATURE
Transcriber's Office

April 3, 2000

LB 936

SENATOR RAIKES: Well, you're reducing that minimum investment though, right?

SENATOR BAKER: Yes, that's all we're changing.

SENATOR RAIKES: Had you thought about if you're going to reduce the investment then you reduce the amount of the credit?

SENATOR BAKER: I hadn't considered that, no.

SENATOR RAIKES: Wouldn't that make sense, that if you're actually having to put less...less money up that you reduce?

SENATOR BAKER: It...it would, but we're trying to encourage this and I think if you reduce the...the incentive to do it, you've lost the whole point of the amendment. We're trying to leave the incentives as...as...where they are but lower the threshold that they could qualify for those.

SENATOR RAIKES: Of course, going down that road takes you to the point where you don't make any requirements in order to receive the incentives, which I guess concerns me. Well, I...I'm just...you are specifically, though, interested in companies that would offer jobs in telemarketing. That's...

SENATOR BAKER: No, not at all. That's just an example I used in the fact that they wouldn't require \$100,000 per new employee to, say, set up a telemarketing company in a rural town. But I question whether telemarketers would even qualify this because of the wage requirements. I don't think most of those telemarketers are paid anywhere near as much as the minimum wage they'd have to pay new employees.

SENATOR RAIKES: Okay. Well, I think that answers my question. The other thing I would...I would...thank you, Senator Baker. The other thing I would point out is that in lieu of the discussion we just had on budget overrides and the...or, excuse me, veto overrides and the situation we find ourselves in fiscally, if you look on the back of the agenda you'll see that LB 936 has a fiscal note of...of...I'm looking for it here, excuse me, \$167,000, \$103,000, and \$103,000. If you go down below, the revenue reductions, \$471,000, \$800,000, and