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have a minus \$49 million in the out year.

SENATOR WEHRBEIN: Right.

SENATOR RAIKES: So that would be a legal conclusion for us to come to?

SENATOR WEHRBEIN: Yes.

SENATOR RAIKES: Would that be a wise conclusion, in your opinion?

SENATOR WEHRBEIN: Well, it depends on how conservative you want to be. I'm going to hedge, if I have a minute to hedge. We've not looked out this far in many...except in just recent years. So I don't know what it has been in previous years as far as looking out another two years because we all know estimates going out this far are guesstimates, at best, even though we use a lot of sophisticated things. But even a few million dollars in the early years makes quite a difference in the out years. So I would say that, yes, that's serious, but I...it's hard to know how relatively serious that it is, and it's a very subjective issue.

SENATOR RAIKES: Okay, so you're, I think, saying that it would not be beyond the realm of responsibility to say that the way it looks right now, if we adopt this course of action, that we're going to be \$50 million in the hole come two years from now?

SENATOR WEHRBEIN: Well, three years away, yes.

SENATOR RAIKES: Okay.

SENATOR WEHRBEIN: Once again, this is for planning, and I...you will probably know as good as anyone in here, as well as anyone in this body, as to how accurate our forecasts out into the future are. I can make a case either way and I would guess you could too.

SENATOR RAIKES: Well, there are two main sets of forecasts. One of them deals with how you expect costs to change or expenses to change. The other one deals with how you are