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me, I think we're going to take up a subject that should have been taken up in the committee. Now, I have offered the amendment that you see, AM2707, to give a definition to "cost" and it...the costs that would qualify for the 30 percent credit are the costs of labor, materials, supplies, food, and equipment used at the child care facility and the cost of maintaining such facility. Now, I did not want to include as cost: real estate, don't know how you're going to apportion that out; improvements to real estate, don't know how you're going to apportion that out. Let's say you have a large building, you have a small room or rooms that are devoted to the child care facility, and the rest of it is a 14-story office building with a parking garage and a basement. What do you do to apportion out the costs? The same thing is true of fixtures. What do you do about fixtures that are in the building--the bathroom facilities, the kitchen facilities, the other kinds of things that qualify as fixtures? None of those qualify. Nor would you qualify depreciation taxes, interest, or other financing charges incurred. You're already getting deductions for those things. You don't need another deduction, I don't think. That definition of "cost" is, I think, an appropriate one under the circumstances and would be fleshed out by rules and regulations adopted by the Department of Revenue. But the essential point is you have to have some definition of "cost" in the bill. Otherwise, there's no way that you can determine what the 30 percent is to be applied against for purposes of the credit. Simply to say "cost" and to leave the definition of "cost" to the Internal Revenue...to the Department of Revenue would not be appropriate. Now Senator Landis has filed an amendment, as I've indicated, that he may wish to describe because I don't know if he's going to be in favor of this amendment. His amendment has a much broader definition of "cost" and would mean that the items that qualified are more numerous and would make the bill more expensive than adoption of the amendment that I'm suggesting to you in the form of AM2707. Now, if there...it is a legitimate discussion about what costs ought to be so I will look forward to hearing Senator Landis' comments in that regard, but my guess is he wants to have more things qualify for costs than I do.

PRESIDENT MAURSTAD PRESIDING

PRESIDENT MAURSTAD: Thank you, Senator Wickersham. (Visitors