

TRANSCRIPT PREPARED BY THE CLERK OF THE LEGISLATURE
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LB 1234

agree.

SENATOR RAIKES: That may be a reason not to do it then.

SENATOR CHAMBERS: (Laugh) I retract that then.

SENATOR RAIKES: Okay, thank you. Thank you, Senator Chambers. Again, I think Senator Landis has come up with a suggestion that would...is very workable. I am particularly cautious about adopting a proposal that would take away, in effect, what the advantage that ethanol currently has. Right now, keep in mind, you can buy a higher octane, a higher quality ethanol product, at a lower price than the...than the petroleum product. I think that needs to be preserved and I am not at all sure that if the bill passes without this amendment that that can happen. The other thing I would suggest to you, people are talking about pricing. There is nothing in the bill or Senator Chambers' amendment that specifically addresses pricing. We're just simply requiring or limiting alternatives. We're not saying that the price has to be this or that or the price difference has to be this or that. And the other thing I would mention is that we've talked about caving in to the petroleum industry and all of the unethical, I guess you'd say, practices that the petroleum industry has used in pricing gasoline, what I would suggest to you, if that's the sort of an issue we're dealing with, why would you think that passing a law that has huge holes in it is something they would abide by. And I think Senator Chambers clearly indicated that if you wanted to violate the intent of this law by putting a vial of ethanol next to your cash register or something and offer it for sale at a high price, you could do it. Why...why do you think if that's the sort of people that you're...that you're dealing with, that you're going to...you're going to correct the situation with a law such as this. I don't think it's wise to assume that, and I think that it's wise to consider a...

SENATOR CUDABACK: One minute.

SENATOR RAIKES: ...modest proposal which Senator Landis has suggested, and I think...I think that's what we should do. Thank you.