

TRANSCRIPT PREPARED BY THE CLERK OF THE LEGISLATURE
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choice, I agree with you.

SENATOR LANDIS: (Microphone malfunction) and what it is that you're after. I think you're also signaling you have a flexibility on how to get there and you haven't had the conversation with people who could get you there, that would allow you to pursue that goal. And I heard that. I wonder if everybody did. I wonder if those beyond the glass did and it probably depends on those yellow cards where they've marked all of us, don't you think, as to whether, yes, you'll have that conversation.

SENATOR SCHROCK: Yeah.

SENATOR LANDIS: But I...I think I understand where you were coming from and I thank you.

SENATOR SCHROCK: And I will tell you that the price of ethanol at the wholesale level was 1.1 cent per gallon cheaper. Most people selling this ethanol are pocketing a bigger profit on the product, not all of them.

SENATOR CUDABACK: One minute.

SENATOR SCHROCK: That's what I'm after. I think that's what the bill does. I think we have a built in record in Minnesota. I think Iowa is going to pass the same bill that we're passing now, but they're probably not going to exempt stations with two tanks. Please, folks, let's don't cave in to big oil. I want BP Amoco to make money. I want Cargill to make money. I want corn farmers to make money. I want petroleum marketers to make money. That's what makes the world go around. But let's try and get the Nebraska product promoted, priced fairly, and sold, and I don't think the petroleum marketers or their suppliers have that goal in mind. That's why we're here folks.

SENATOR CUDABACK: Thank you, Senator Schrock. (Visitors introduced.) Senator Beutler, on the Chambers amendment to the committee amendments to LB 1234.

SENATOR BEUTLER: Well, as you might guess, I am in opposition to the Chambers amendment and I think that probably I'm