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this state. And, you know, you talk about the mandate. We're...this bill would require that only one pump at the station sell the product.

SENATOR RAIKES: I understand. Another issue is the cost of ethanol as compared to unleaded gasoline. And there was I thought a representation that in fact in Minnesota ethanol was cheaper than unleaded gasoline. Do you know if I went to buy a gallon of the substance that is used to mix in this gasoline, ethyl alcohol I guess is what it would be, how much would that cost without tax?

SENATOR SCHROCK: I don't know the answer, Senator Raikes.

SENATOR RAIKES: If you had to tell me, would a gallon of unleaded gasoline...the price of a gallon of unleaded gasoline before tax, and compare that with a gallon of ethyl alcohol before tax, which would be the higher priced?

SENATOR SCHROCK: Well, if you take the tax subsidy off, I would guess that the ethanol blended gasoline is going to be 2 or 3 cents higher. Without it, it's probably going to be 2 or 3 cents cheaper. But, you know, if I may respond.

SENATOR RAIKES: Sure.

SENATOR SCHROCK: Think about the price of keeping the oil lines open. Think about the price of Desert Storm.

SPEAKER KRISTENSEN: One minute.

SENATOR RAIKES: Okay, I'll let you talk about that here on your own time or a later light. I did want to ask you also about, the current situation is we have oil prices at \$30 a gallon and corn prices down around \$2 a bushel, excuse me, \$30 a barrel, \$2 a bushel. What happens to the situation when, if it ever happens, you have \$5 corn and \$12 oil?

SENATOR SCHROCK: I think we had that about two and a half years ago. It was a little tough on the ethanol industry at that time, but the price of ethanol did seem to follow the price of gasoline. And I have a chart we'll pass out, being as you