

TRANSCRIPT PREPARED BY THE CLERK OF THE LEGISLATURE
Transcriber's Office

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procedure for determining a minimum bid value in the event there is going to be an offer of sale during the course of...or the term of a lease, and it also establishes a procedure for determining that minimum bid value on the expiration of a lease. It also does, as Senator Baker and others have indicated, provide for a process of reporting to the Legislature about tracts of land that are not sold, so that we can evaluate whether the sale procedures, over time, are valid. That, Mr. President, is the bill,...

PRESIDENT MAURSTAD: Thank you, Senator Wickersham.

SENATOR WICKERSHAM: ...if the committee amendments are adopted.

PRESIDENT MAURSTAD: The question is the adoption of the committee amendments to LB 1010. Those in favor vote aye; those opposed vote nay. Please record.

CLERK: 26 ayes, 3 nays, Mr. President, on the adoption of committee amendments.

PRESIDENT MAURSTAD: Committee amendments are agreed to.

CLERK: I have nothing further on the bill, Mr. President.

PRESIDENT MAURSTAD: Debate on the advancement of LB 1010? Senator Chambers.

SENATOR CHAMBERS: Mr. President and members of the Legislature, people who support this bill and the philosophy behind LB 1205 think that other investments are more reliable than holding on to the land. Senator Kremer said, why don't you sell it all off now rather than wait seven years, if you can get as much for it as these people are telling us they can get for it. Senator Kremer, they're not telling us that more land is going to be sold; there's nothing in the bill that requires that. They can turn away any bid that they want to and keep all of this land, not sell one acre. So when you-all vote for this bill, are you going to go back and tell your constituents, who are just perched on the fence waiting to pounce, that they don't have to sell you anything? What are you going to tell them if they ask you, why did you make us think that you solved this problem and