

TRANSCRIPT PREPARED BY THE CLERK OF THE LEGISLATURE
Transcriber's Office

March 27, 2000 LB 1010

here. If they don't feel an adjusted value is right, they can have it appraised. If they still don't think that's right, they don't have to sell the land. They simply are held accountable back to us though as to the offering price and so on, et cetera, on an annual basis. So I think it's very prudent on our part, as the fiduciary here, to hold these people accountable. They had no plan. Anyone who was in that committee hearing, there's...there's just no plan there. We had two board members come over and testified on the bill. We did not have any administrative people there. As I understand it, they have so little confidence in their administrative folks that they do not even allow them in the Capitol. What kind of an agent is that managing that kind of money, investment, when they can't even allow their administrative people into the Capitol to testify on a bill? Does that tell you anything about the management over there? Really now. So that...that's some of the rationale behind the bill, the accountability provided in the bill.

PRESIDENT MAURSTAD: One minute.

SENATOR BAKER: We are trying to get their attention, obviously, without just eliminating them and, you know, we can modify the constitution if that's what it takes, or people want to do it, and maybe...maybe that will what's...what's...that will come down to it. Senator Chambers may not agree with doing that, but if it's the will of the majority of the body we can do it. So, with that, I'd yield the rest of my time back to the Chair. Thank you.

PRESIDENT MAURSTAD: Thank you, Senator Baker. Senator Jones.

SENATOR JONES: Question.

PRESIDENT MAURSTAD: Do I see five hands? I see five hands. The question is, shall debate cease? Those in favor vote aye, those opposed nay. Question is, shall debate cease? Please record.

ASSISTANT CLERK: 25 ayes, 0 nays on the motion to cease debate, Mr. President.

PRESIDENT MAURSTAD: Question is agreed to. Senator Chambers,