

TRANSCRIPT PREPARED BY THE CLERK OF THE LEGISLATURE
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back to money again, will this in your opinion, would this, in a matter of a ten-year period, will...if your bill passes, will it bring more dollars into the state or will it...into the state pocket or wherever the money goes, would it bring more in or less in?

SENATOR BAKER: I'm looking at over doubling the income from the School Land Trust from the real estate portion of it with this, more than doubling it.

SENATOR CUDABACK: Because what you are...are you saying that we start out too low in our asking price for lands that are up for sale?

SENATOR BAKER: No, I just simply think that real estate is not the best investment. You know, especially when we have nearly 60 percent of our portfolio in one common asset this way, it's not good investment strategy.

SENATOR CUDABACK: So really what you're saying is sell the land and invest it in the stock market or whatever.

SENATOR BAKER: Bonds, mutual funds, whatever.

SENATOR CUDABACK: Bonds. I shouldn't say stock market, but...so it's not necessarily...so this will expedite the sale of the school lands.

SENATOR BAKER: All this is doing is trying to get some accountability back to the Legislature from the board and to follow the statutes as they exist in...as a result of LB 1205.

SENATOR CUDABACK: Still can't get to my bottom question in my mind. Maybe I'm just getting...I'm a little slow here this time of night. But will it sell more school lands?

SENATOR BAKER: Yeah.

SENATOR CUDABACK: Will this bill sell more?

SENATOR BAKER: The intent of this is to get a starting price as a minimum bid to get this land moving and fulfill the