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direction of the Legislature, in a board of five members to be known as the Board of Educational Lands and Funds." The establishment language is almost identical to that found in Article VII, Section 10: "The general government of the University of Nebraska shall, under the direction of the Legislature, be vested in a board of not less than six nor more than eight regents", et cetera. There are those who hold to the view that because of the similarity in language that they would be similarly interpreted by the Nebraska Supreme Court. That is not necessarily the case, I believe, because the Board of Educational Lands and Funds has a different history than the university system and the constitutional provisions that have governed the University of Nebraska, but no one knows for certain.

SPEAKER KRISTENSEN: That even could be a tighter standard than the university system though because we send no money to them. They take their money from...they get their administrative fee constitutionally to operate. They're even more independent than the university may be.

SENATOR WICKERSHAM: My...yeah. My understanding of Exon has always been that it stood solely for the proposition that the Legislature could direct use of General Fund dollars within the context of the University of Nebraska's budget. The...there are other funds available to the University of Nebraska. I believe Exon clearly stood for the independence of the university in the management of those funds.

SPEAKER KRISTENSEN: Of the independent funds...

SENATOR WICKERSHAM: That's correct.

SPEAKER KRISTENSEN: ...outside of the state appropriations.

SENATOR WICKERSHAM: That's correct.

SPEAKER KRISTENSEN: And so, if you follow that analogy here, those funds would be outside of the general appropriation funds. They would be the funds generated from the leases or the sale of the ground.