

TRANSCRIPT PREPARED BY THE CLERK OF THE LEGISLATURE
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a separate amendment to the committee amendment. I want to assure people of something. If we're going to get to LB 1405, we're going to get to it. But LB 1010, in my opinion, is not a good bill in that it is unnecessary. This amendment that I'm offering does not change the thrust of the bill at all. I will accept at face value everything Senator Wehrbein said in terms of what people's motive is not. I'm talking about the practical effect. I could point a gun at Senator Aguilar and every time somebody does that they say, I didn't mean to shoot him or her, but nevertheless you look at what the act...the act was. So this bill is not needed now. We're being told that 20...in the year 2005 this land is still going to be held and the ratio will not be 75 percent holdings or portfolio in some other area and 25 in real estate holdings. We don't know that. Senator Baker acknowledged that nobody can predict that with certitude, and I agree with him. So what are we hear for seven years before the deadline? We didn't even give them halfway through before the rules of the game are changed. There are people who are angry at the board. It's as simple as that. This is a get even, fix you, put you in your place, but you cannot make them accept a bid. They can refuse the bid and you're giving them another stick to hit you with. Then you'll come in next session and say, (hits desk) they didn't do what we told them to do, now here's what we...and I'll say, what did you tell them to do that they didn't do? They say, well, actually, we didn't tell them to do anything; we suggested something and they didn't accept our suggestion, so now we want you to join us in really fixing them this time. That's what this whole thing is about--fixing that board. A lot of people have been displeased down through the years. That's why LB 1205 came, in my opinion, and that's why this bill is here, and we'll have another bill. But until the year 2008 they have not failed to do what the Legislature said it desires them to do. Unlike the Legislature, we set benchmarks when we were talking about hiring by the university, and you all criticized that. You said...not you-all on the floor. There are people on the outside but they're watching us, and sometimes I direct comments to them. That's quotas. Well, why didn't you all set some quotas here then and say, this is what we want those holdings to be during that period of time, and prorate the amount of sales that have to take place? And somebody might say, well, the market might not be good then and we don't want to make them do so much and so much each year;