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market value of it.

SENATOR CHAMBERS: And you would do that in the same way you're doing with this board, is that true, or you'd use a different methodology?

SENATOR BAKER: No, what they're doing is they're using a 4 percent return after their expenses. Their current rate of return, I believe, is over six point some percent minus their administrative costs, which is over two percent.

SENATOR CHAMBERS: And if this bill were to pass and the land were to be sold cheaper, what would be achieved by that that would satisfy you?

SENATOR BAKER: You're saying cheaper than....

SENATOR CHAMBERS: Than it's being sold now.

SENATOR BAKER: Well, it's not...it's not being sold now.

SENATOR CHAMBERS: Well, yes, it is. It's not being sold as fast as you want it to be sold, but it is being sold.

SENATOR BAKER: There have been some tracts brought up for sale for I think Ted Turner, basically, and the Mormon Church. I think what we need to do on...

SENATOR CHAMBERS: Are you against Mormons?

SENATOR BAKER: No.

PRESIDENT MAURSTAD: One minute.

SENATOR CHAMBERS: (Laugh) Okay. Go ahead.

SENATOR BAKER: They, well, on their own initiative put the land up for sale I believe before their leases expired, which is an option that they now have.

SENATOR CHAMBERS: Thank you, Senator Baker.