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that this will result in higher, lower, or the same beginning bids as far as the land auctions?

SENATOR BAKER: As to now?

SENATOR RAIKES: Yes.

SENATOR BAKER: Well, they're using an arbitrary figure called appraised rental value now which has no basis as far as a certified appraiser.

PRESIDENT MAURSTAD: Time.

SENATOR RAIKES: Thank you.

SENATOR BAKER: So it would be lower.

PRESIDENT MAURSTAD: Thank you, Senator Raikes. Senator Chambers, on the Wickersham amendment.

SENATOR CHAMBERS: Mr. President, members of the Legislature, if anybody other than Senator Baker were bringing this bill, I would say it's a raid, it's the land...it's a land raid. There would be no reason to bring a bill like this other than to lower that initial bid, so I want to ask Senator Baker a blunt question.

PRESIDENT MAURSTAD: Senator Baker.

SENATOR CHAMBERS: Senator Baker, isn't it the desire of some people to purchase this land at a lower cost than they think they would have to do under the present way the land is sold?

SENATOR BAKER: I don't know if you could make that statement. Certainly, everybody would like to buy this as inexpensively as possible, but I...I really think once we get it at public auction, it may very well bring a lot more than 25 times the actual rental.

SENATOR CHAMBERS: Senator Baker, why is this bill needed?

SENATOR BAKER: Well, our rate of return on this land is