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SENATOR CHAMBERS: Thank you.

SENATOR BAKER: How much time do I...

PRESIDENT MAURSTAD: Ten seconds.

SENATOR BAKER: Thank you.

PRESIDENT MAURSTAD: You're welcome. Senator Raikes, on the Wickersham amendment.

SENATOR RAIKES: Thank you, Mr. President, members. Senator Baker, I'd like to ask you a couple of questions.

PRESIDENT MAURSTAD: Senator Baker.

SENATOR BAKER: Yes.

SENATOR RAIKES: Let me recap a little bit. Now you've mentioned that what you're after here is trying to make it so that the board more nearly achieves the goal set for it of 25 percent. And, as I understand it, your route to doing that is to change the way by which the beginning bids at land auctions are set. Am I right so far?

SENATOR BAKER: Yes, you are.

SENATOR RAIKES: Okay, so currently how are those bids set?

SENATOR BAKER: That's a good...that's...

SENATOR RAIKES: That's without your...without your...

SENATOR BAKER: Without this bill, I don't really know. We, at the hearing, and I'm...you were there, was 25 times the annual rent at one time, 20 times another statement, and another statement I recall was that the appraisers or their field men, who are not licensed appraisers, knew what the value of the land was. So I don't know.

SENATOR RAIKES: Okay, well, explain to me then with the