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SENATOR CHAMBERS: All right, now if we say roughly 50 percent has been sold, that started in 1996, which is four years. We have eight years left. Actually, you would expect 50 percent...wait a minute, they don't have to sell it all off, down to 25, they are way ahead of schedule then.

SENATOR BAKER: No, they started with 60 percent of their portfolio in '96 and now it's down to 58 percent. They sold 2 percent of their total portfolio value.

SENATOR CHAMBERS: I see what you're saying.

SENATOR BAKER: They've got to get from 58 percent down to 25 yet in the next 7 years.

SENATOR CHAMBERS: And you don't think that they can get down that far in the next 7 years?

SENATOR BAKER: At the rate they are going, definitely not.

SENATOR CHAMBERS: Well, Senator, Senator Baker, other than looking at the calendar and being able to predict what year it will be seven years from now, who on this floor or anywhere else in dealing with financial matters can predict what the status of anything is going to be seven years from now with precision?

SENATOR BAKER: We have to look at their past history of what they've done and the lack of a plan in front of the committee. I never did get a plan laid out in front of me at that hearing.

SENATOR CHAMBERS: Senator Baker, if I were to judge Warren Buffett by his past record, I would never have expected him to take the bath that he has taken this past year, so the past record, one way or the other, does not always determine what's going to happen seven years in the future. Now do you think Warren Buffett can predict with precision what the stock of his company is going to be worth seven years from now?

SENATOR BAKER: I don't think he can. I think he'd like to believe he could, but no.