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purposes. Those existing sections of law provide for the valuation of the property at the end of a lease term and also a process for determination of value during a lease term. Two different things, at the end and during a lease term, each one of them has a specific function if there is a proposal for sale. We are also proposing that one change be made in the section that deals with a sale during the term of a lease requiring that instead of the property being valued by a representative of the board, that the valuation of the property be conducted by a certified general real estate appraiser. Now if you were confused a little bit by the language in the committee amendment that said an independent registered, licensed, certified residential, or certified general real estate appraiser, you can justifiably be a little bit bewildered. We do have three different categories of appraisers. We have licensed appraisers, we have certified appraisers, and we have registered appraisers. Certified appraisers are those who have the most training and experience. We thought, Senator Baker and I agreed, that there was no reason simply not to use the most qualified category of appraiser to conduct the valuations that are necessary if a tract of land is to be sold during the term of a lease. And, again, I would note that it isn't...it's isn't...while I said necessary appraisal, it is not necessary that an appraisal be conducted. That would be at the discretion of the board. But if an appraisal is going to be conducted, then it would be conducted by a certified general real estate appraiser. And that, I think, is a substantive change because the existing law would allow that person to simply be a representative of the board. The other change in the first section of the bill I would characterize as more of a clarification so that we don't have three valuation processes. It is clearly our intent only to have two--one during a lease term and one at the end of a lease term--and the amendment has that effect. We have only have two valuation processes and those valuation processes are spelled out in the separate statutory provisions.

PRESIDENT MAURSTAD: Thank you, Senator Wickersham. For debate on the Wickersham amendment to the committee amendments to LB 1010, Senator Jones, followed by Senator Chambers, Baker and Raikes. Senator Jones waives. Senator Chambers, on the Wickersham amendment.