

TRANSCRIPT PREPARED BY THE CLERK OF THE LEGISLATURE
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what we're doing here. It's nothing earth-shattering or too startling. We're just simply maintain...or establishing a adjusted value as the minimum sale price to get the land put up at public motion. And as point out at the hearing that these are going to be final sales, and in all honesty, people are going to bid against their neighbors on this. As it stands now when a lease is up for sale, and I participated in or witnessed several lease sales this last fall out in my district, there were a lot of tracts that would have four or five bids on it, this is for the lease, but due to neighbors not wanting to bid against each other, the person who had it generally ended up with it for a dollar, no bonus bids paid. So it's not a good situation. We're trying to carry out the intent of LB 1205 with this, and I would be glad to answer any questions that people may have dealing with this. With that, I'll turn the rest of my time back to the Chair. Thank you.

PRESIDENT MAURSTAD: Thank you, Senator Baker. Mr. Clerk.

CLERK: Mr. President, Senators Wickersham and Baker would move to amend the committee amendments. (AM3105, Legislative Journal page 1381.)

PRESIDENT MAURSTAD: Senator Wickersham, you're recognized to open.

SENATOR WICKERSHAM: Thank you, Mr. President. As Senator Baker indicated in his comments, this is...well, actually it's in part a clarifying amendment, then in part it's substantive. If you have the committee amendment, what we're proposing to strike is essentially all the language on line 9 and 10, 11 and 12, on the first page. Those...that is difficult language talking about an appraisal "conducted by an independent registered, licensed, certified residential, or certified general real estate appraiser." It is...it is possible to greatly simplify that language. What we're proposing is, in lieu of that language, that we simply say that unless there is a higher valuation, and that is higher than the adjusted valuation that's determined by the Property Tax Administrator's Office multiplied by the factors in the amendment, if there is a higher value determined pursuant to two different sections of existing law, 72-257 and 72-258, then those higher values are to be used for sale