

TRANSCRIPT PREPARED BY THE CLERK OF THE LEGISLATURE  
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about 400 of these a year in Sarpy County, they are all sold to corporations, and the vast majority of those were located out of the state of Nebraska. When they buy it they begin to collect the 14 percent interest that normally would accrue to tax entities in Sarpy County. It now goes to the corporations. I'm reading from my treasurer's letter. They fly here from as far as California and Florida to purchase these certificates. So, not only are we losing the 14 percent interest, but we're only charging \$10 for the privilege. I wouldn't have brought it up,...

SPEAKER KRISTENSEN: Thank you.

SENATOR THOMPSON: ...had it not been a unanimous vote from the committee.

SPEAKER KRISTENSEN: Thank you. Senator Wickersham, I understand you're opposed to that. Is that my understanding?

SENATOR CUDABACK: Senator Wickersham.

SENATOR WICKERSHAM: Well, Senator, you may be asking why I would vote for a bill to advance from committee and now oppose it on the floor. Between the time that the bill was advanced and between the time that it came to us for consideration this afternoon, I've simply been able to review the issue and have changed my mind. This issue is, I think, a little bit more important than what we're able to take up this afternoon. And I think that we should move on. Others have agreed to withdraw their amendments. I think that we should defeat the Thompson amendment and go on about our business and finally advance LB 968 in the form it's in, and allow the Revenue Committee to consider the issue raised by Senator Thompson's amendment again next year.

SPEAKER KRISTENSEN: Thank you. Senator Thompson, do you plan to take this to a vote?

SENATOR CUDABACK: Senator Thompson, would you respond?

SENATOR THOMPSON: If there are no more lights on.