

TRANSCRIPT PREPARED BY THE CLERK OF THE LEGISLATURE
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SENATOR COORDSEN: That is my...

SPEAKER KRISTENSEN: ...that's correct.

SENATOR COORDSEN: ...vision of how it works.

SPEAKER KRISTENSEN: Right. And...and the purpose for my question is, we're really not making a major change in whether you include or exclude. You're just basically laying what the ground rules we think are, or what they should be. There's not a huge legal change here on presumptions given to correctness or anything like that.

SENATOR COORDSEN: Well, the only...

SPEAKER KRISTENSEN: I mean that's my understanding. I just want to make sure...

SENATOR COORDSEN: Well, my understanding is that the current system requires the Property Tax Administrator's staff people to make those decisions and then, if the county assessor doesn't agree, then there's the avenue. In this case, it's my understanding that the sales file would be created by, in all cases, residential as well as commercial and agricultural, by the...by the county assessor. However, the state has the opportunity to look at all sales. The state has...

SPEAKER KRISTENSEN: Right.

SENATOR COORDSEN: ...the opportunity to verify all sales and if they made a determination that they felt, they being the state, felt that the county assessor was in error then they have that responsibility of bringing that to the county's attention and then they have the further...if the county did not say, well, yeah, you're right,...

SPEAKER KRISTENSEN: Okay.

SENATOR COORDSEN: ...they would have the other avenue of TERC. That's my understanding of this process.