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AM2834 but again, Senator, I have a note that you would like to offer, as a substitute, AM2896 I believe.

SENATOR CUDABACK: Senator Coordsen.

SENATOR COORDSEN: Yeah, if I can find it. Aha!

SENATOR CUDABACK: Seeing no objections, so ordered. (AM2896, Legislative Journal page 1264.

SENATOR COORDSEN: This...that...that is right. This, for the purposes of the body, George, in spite of his traditionally being slow to do anything, had two amendments ahead of the committee amendment and, in order to make everything work right we had to do some shuffling around in order to get the committee amendment attached to the bill. AM2896 is a bill...is a portion of a bill that has to do with the decisions that are made and what...or who make the decisions as to which sales are included in a sales file and which sales are not included in a sales file. And I'm sure that when I misspeak myself someone is going to get up and correct this, but as I understand the situation as it has existed for the past couple of years that the local assessor in the county makes the first decisions on residential sales whether they're included in a sales file or not, and for commercial and agricultural property it's my understanding that the Department of Property Assessment and Taxation plays that role, and that has led to some amount of controversy between the Department of Property Assessment and Taxation and local county assessors who are the people in the field and have the greater access to knowledge on sales. So what...what this amendment does, essentially all sales shall be deemed to be arm's length, and this is on...down on line 9 if you have a copy of it on your machine: all sales shall be deemed to be arm's length transactions unless determined to be otherwise. The Department of Property Assessment and Taxation shall not overturn a determination made by a county assessor regarding the qualification of a sale unless the department reveals the sale...reviews the sale and determines through the review that the determination made by the county assessor is incorrect. So what this does...and the Property Tax Administrator, at the hearing on the bill that included this section, there was more in the bill than this section, indicated to the committee in