

TRANSCRIPT PREPARED BY THE CLERK OF THE LEGISLATURE  
Transcriber's Office

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in fact, maybe the marketplace is not operating and that that becomes a valuable open issue. If the complaints never saw the light of day and were handled in an informal capacity and there was no record of them, you would not be able to get the body of the complaints and that...that's important. I want to know if I'm the fifty-second person that's made a complaint or if I'm the second person that's made a complaint, and without this repository we wouldn't know that. I endorse the Beutler amendment. I'd ask for its adoption.

PRESIDENT MAURSTAD: Thank you, Senator Landis. Senator Beutler, would you like to close? Senator Beutler waives closing. The question is the adoption of the Beutler amendment to LB 1119. Those in favor vote aye; those opposed vote nay. Mr. Clerk, please record.

CLERK: 29 ayes, 0 nays, Mr. President, on the adoption of Senator Beutler's amendment.

PRESIDENT MAURSTAD: The amendment is agreed to.

CLERK: I have nothing further on the bill, Mr. President.

PRESIDENT MAURSTAD: Debate on the advancement of LB 1119? Senator Landis, you're recognized to close.

SENATOR LANDIS: Yeah, it's on days like today that I realize why nobody clamors to be in the Banking Committee. (Laughter) Yeah, we all could have gone to the dentist for this last 45 minutes, couldn't we have? Let me just do a couple of summations here. Understand, we're going to move from prior approval to file and use for all commercial lines. Secondly, at the point at which there's \$25,000 or more of premiums we go to rate deregulation. At the point at which there's \$50,000 or more of premiums we go to contractual promise deregulation without affecting the other provisions of our law that force companies not to discriminate, have fair cancellation policy notices or whatever. We are also going to regularize, authorize, and put into force the concept of the assigned risk pool, the use of the single insurance policy as a way of handling our responsibility under the assigned risk pool of workers' comp. What else? I think we are going to modernize