

TRANSCRIPT PREPARED BY THE CLERK OF THE LEGISLATURE
Transcriber's Office

March 22, 2000 LB 1119

my estimation, nothing is going wrong here. Our existing rules of due process are in place. Nothing in LB 1119 reduces that amount of due process. Every bit of due process that was granted five years ago is also in LB 1119 and that is, in my mind, a sufficient amount of due process and, in fact, I have no problem with what the department or the insurance company has done in this situation. It seems to me eminently reasonable and I'm glad they're doing it because it seems to me you want to get the real costs covered no matter what the corporate ownership is at any one given time...

PRESIDENT MAURSTAD: One minute.

SENATOR LANDIS: ...between two spouses that are selling the company back and forth between each other. Thank you.

PRESIDENT MAURSTAD: Thank you, Senator Landis. Senator Landis, would you like to close?

SENATOR LANDIS: I'd like to move on. Yes, I'll close.

PRESIDENT MAURSTAD: The question is the adoption of AM2467 to LB 1119. Those in favor vote aye; those opposed vote nay. Mr. Clerk, please record.

CLERK: Mr. President, 32 ayes, 0 nays on adoption of Senator Landis' amendment.

PRESIDENT MAURSTAD: The amendment is agreed to. Mr. Clerk.

CLERK: Senator Beutler would move to amend with AM2995, Mr. President. (AM2995, Legislative Journal page 1201.)

PRESIDENT MAURSTAD: Senator Beutler, you're recognized to open on your amendment.

SENATOR BEUTLER: Members of the Legislature, this amendment has to do with Section 7 of the bill, which is on page 9 if you're interested in following. But, basically, Section 7 is that part that indicates that the Director of Insurance has certain prerogatives and obligations, for that matter, with regard to the element of competitiveness that may or may not exist within