

TRANSCRIPT PREPARED BY THE CLERK OF THE LEGISLATURE
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SENATOR VRTISKA: Well, I mean I'm trying to understand. This is...this is the cap that they have. They can't go over that 6 cents.

SENATOR WICKERSHAM: Yes, yes, there's an extra penny I think for capital, if I remember right.

SENATOR VRTISKA: For some things outside, but I'm talking about the general appropriation for the...

SENATOR WICKERSHAM: Yes, yes.

SENATOR VRTISKA: I guess what I'm trying to understand, and not...not serving on any of those committees, and, first, let me...let me make it clear that I support community colleges. I think they're doing a great job. But if, in fact, the \$30 million is added in, you indicated and I think Senator Raikes did that this is a dollar for dollar reduction in property tax, is that correct?

SENATOR WICKERSHAM: Yes.

SENATOR VRTISKA: It's supposed to be, that's the way it's designed to work.

SENATOR WICKERSHAM: Yes, it does, in fact, work that way.

SENATOR VRTISKA: Well, let me ask you then, if the levy is 6 cents and the values go up, obviously, there is more...there is more local tax money generated. How does that, then, reflect in the reduction in the taxes to the property taxpayers in the district, that's what I'm trying to understand.

SENATOR WICKERSHAM: Well, okay, do you have the handout that Senator Kristensen delivered to us? And you were pointing to the line that said "Levy". Two lines down from that there is another line that says "Property tax".

SENATOR VRTISKA: Right.

SENATOR WICKERSHAM: And if you go across it says the total of \$48,805,658. That would have been the total property taxes