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and sustain a comprehensive, long-term property tax relief program. The final point I'll make concerns the cash reserve, and a number of points here. I don't think it's wise for us to deplete the cash reserve. That is a fund that's there to serve in emergencies. I would remind you that we've had a string of years in which revenues have exceeded forecasts. I would also remind you it's very likely that that won't continue forever, will come a point when it will be the other way. In fact, I'm not making this a prediction but it's quite possible that we're on the top of the hill right now, that from here on out that the revenues would fall short of forecasts rather than exceed them. And I would suggest to you that we may look pretty foolish a couple of years down the road to look back and say, well, we should have realized that we were at the peak as far as revenues, and we, basically, bled our cash reserve white. We took every dime out of it to spend. Now we have nothing to address emergencies we face. One other point I would mention along that line is what is the right amount. You may well say, well, we have 142, that seems like too much,...

SENATOR CROSBY: One minute.

SENATOR RAIKES: ...115, now we're down to 80, what is the right amount? I would suggest to you that in an analysis done by Liz Hruska, in the Fiscal Office, really at the request of Senator Wickersham, and I sort of got involved, her analysis of looking at years in which...were adverse from the standpoint of having higher than expected Medicaid demands and lower than expected revenues, there is a year in which, in the last ten, in which it took \$100 million to make up just that deficit. So I would suggest to you that \$100 million is not an outlandish amount of money given the fiscal obligations of the state. Finally, I would mention quickly that simply to grab every dollar in sight and send it out in the form of property tax relief I think is somewhat of a trap. I think our fiscal responsibility...

SENATOR CROSBY: Time.

SENATOR RAIKES: ...requires otherwise.

SENATOR CROSBY: Thank you, Senator Raikes. Discussion on the Raikes amendment, Senator Kristensen.