

TRANSCRIPT PREPARED BY THE CLERK OF THE LEGISLATURE
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the...one of the businesses...qualified businesses under the act is the performance, and I'm quoting here, "The performance of data processing, telecommunication, insurance, or financial services", and it's obvious that a lot of those services would not require probably a \$100,000 investment for each employee. Now, I will explain this further and that is that in arriving at the amount of investment we are advised by the Department of Revenue that you can compute a capitalized lease. In other words, if you are leasing facilities you can capitalize the cost of that over ten years. It might not be so difficult to reach a threshold, but I'd be certainly happy to discuss with you further whether the...the investment threshold should be reduced or not. That gets into the body of the bill. At this point, we are simply on a technical amendment to make some corrections in the committee amendments and I would use this opportunity as my closing on AM2911 to the committee amendments and ask that we first adopt that technical amendment and then go on to the committee amendments. Thank you.

PRESIDENT MAURSTAD: Thank you, Senator Matzke. The question is the adoption of the Matzke amendment to the committee amendments to LB 936. Those in favor vote aye; those opposed vote nay. Mr. Clerk, please record.

CLERK: 27 ayes, 0 nays, Mr. President, on the adoption of Senator Matzke's amendment to the committee amendments.

PRESIDENT MAURSTAD: The amendment is agreed to. Mr. Clerk.

CLERK: Senator Beutler would move to amend the committee amendments. (FA335, Legislative Journal page 1162.)

PRESIDENT MAURSTAD: Senator Beutler, you're recognized to open on your amendment to the committee amendments to LB 936.

SENATOR BEUTLER: Mr. Lieutenant Governor, members of the Legislature, this amendment simply seeks to clarify the sunset provision, or at least what I understand to be the sunset provision in the bill, which currently indicates that there will be no project applications filed after a particular date, and it says, without further authorization of the Legislature. I'm not sure exactly what the committee intended here. Normally, a