

TRANSCRIPT PREPARED BY THE CLERK OF THE LEGISLATURE
Transcriber's Office

March 21, 2000 LB 936

the northeast region, southeast region, central, Mid-plains, and the Panhandle. It provides that the average annual regional wage is calculated by combining the wages and labor force of all counties in the region to create a regional effort. So, for those counties where the average county wage would be...125 percent of that would be less than 100 percent of the regional wage to qualify, the company would have to pay at least the...the greater of those two--125 percent of the average county wage or 100 percent of the average regional wage. Number six, specifically prohibits hog confinement or feedlot operations from qualifying. Number seven clarifies that the statistics are calculated from Department of Labor information available as of July 1st of the calendar year. Number eight, removes the name of the company's location and qualification level from the grant of confidentiality over the contents of an application for benefits, so it will not be secret who's asking and where they're asking from and at what level they're asking for. Number nine, specifically require the contract to state that the required levels be maintained to receive benefits. Ten, state that the applicable wage employment and investment criteria contained in the agreement are determined as of the time the application is filed. Number eleven, tighten the intent language and simplify the definition of investments. Number twelve, clarify that benefits may be recaptured if the company fails to maintain the required levels of employment, investment or wages, rather than "and". Thirteen, clarify that, quote, no business purpose, unquote, standard that would disqualify a transaction as not resulting in growth necessary to qualify for benefits would be, quote, no business purpose other than the reduction of taxes. And number fourteen, and this is also one that I think is important to pay attention to, it provides a sunset date of July 1, 2004, without further authorization of the Legislature. Mr. President, I would then close and ask that the committee amendments be adopted to LB 936.

PRESIDENT MAURSTAD: Mr. Clerk.

ASSISTANT CLERK: Mr. President, the first amendment to the committee amendments if offered by Senator Matzke. This is AM2911. (AM2911, Legislative Journal page 1143.)