

TRANSCRIPT PREPARED BY THE CLERK OF THE LEGISLATURE
Transcriber's Office

March 13, 2000 LB 1216

PRESIDENT MAURSTAD: Senator Wehrbein.

SENATOR WEHRBEIN: So, number four, at the bottom of the page, is AM2688, and it makes some minor, fairly minor changes, except the university procurement card rebate stays with the university, does not come to the state of Nebraska. And I think if you're watching along, you can read that. On a monthly basis the interest accrued on the State Procurement Card Distributive Fund is transferred to the Accounting Division Revolving Fund to cover the procurement card program costs. And on an annual basis, after the procurement card program costs are covered, all remaining rebate revenue is distributed to the university, if they choose to participate in the state's program, two, the Accounting Division, and, three, any political subdivision participating in a state-sponsored program. Once again, that's the credit card that was initiated three years ago. And this is the result of lots of hard work to do that and what happens to those rebates. And this is the essential, all that's encompassed in LB 1216, specifically the amendment, the committee amendment speaks mostly to the procurement card. The other two issues are transferring of funds in order to start the funding of the Nebraska Information System.

PRESIDENT MAURSTAD: Thank you, Senator Wehrbein. Debate on the committee amendments to LB 1216? Senator Wehrbein, you're recognized to close. Senator Wehrbein waives closing. The question is the adoption of the committee amendment to LB 1216. Those in favor vote aye; those opposed vote nay. Mr. Clerk, please record.

CLERK: 37 ayes, 0 nays, Mr. President, on the adoption of the committee amendments.

PRESIDENT MAURSTAD: The committee amendments are agreed to.

CLERK: Mr. President, Senator Dwite Pedersen would move to amend with AM2702. (Legislative Journal page 1037.)

PRESIDENT MAURSTAD: Senator Pedersen, you're recognized to open.

SENATOR DW. PEDERSEN: Thank you, Mr. Lieutenant Governor.