

TRANSCRIPT PREPARED BY THE CLERK OF THE LEGISLATURE  
Transcriber's Office

March 13, 2000 LB 1107

the least, with those who were their predecessors, who put them in this particular type of situation. When we put things into statute all of us knows, all of us know and each of us should know that a future Legislature cannot be bound. Now, if a contract of some kind is entered into, the constitution prevents a legislature from interfering with that situation and overturning these obligations under contracts. But as far as our legislating, as we're doing here, we could come back this session and repeal or modify anything that would be enacted into law through this LB 1107. Next session of the Legislature could deal with that issue any way that was chosen. But it's not likely that people in this Legislature, which is not resound (sic) for being "gutty", but rather for having backbone like putty, is going to stand up and do the right thing, if there is any pressure or any heat to speak of. People can run for cover and say that was already in law, and now we got to deliver on what we promised. It would be better, if the Legislature were going to do something that has a negative impact in some quarters, to go ahead and assume the responsibility by biting the bullet and doing it right now. Under Senator Raikes' amendment there was a chance to get a greater distance from the scene of the crime before penalties became due. Under this amendment I think it might be two years, but let me ask Senator Wickersham a question to be sure.

SENATOR WICKERSHAM: Yes.

SENATOR CHAMBERS: Senator Wickersham, at what point will the effect of this amendment be felt if nothing changes in the economy, valuations or anything else?

SENATOR CUDABACK: Would you respond, Senator Wickersham?

SENATOR WICKERSHAM: Well, I can't answer that if nothing changed. I can answer that if we assume a 4.5 percent growth in needs and a 5 percent growth in valuation...

SENATOR CHAMBERS: Okay.

SENATOR WICKERSHAM: ...in future years, and in that instance this bill would have an effect in the fiscal year 2002-2003.