

TRANSCRIPT PREPARED BY THE CLERK OF THE LEGISLATURE
Transcriber's Office

March 10, 2000 LB 881, 1107

to some degree it's true of urban property, too, I believe. But it does also put the state in the face of having to increase our state aid if we lock this 45 or 47 percent in, perhaps faster than we ought to accommodate in the next ten years, because we can't...

SENATOR JANSSEN: One minute.

SENATOR WEHRBEIN: peer ahead the next ten years and see. So I guess the bottom line is for me I'm for the more cautious, conservative approach as defined by Senator Raikes, that let's not get carried away. We've arrived, we've come down from 65 percent local support, 55 percent local support, 50 percent local support, now Senator Wickersham would take us to 45 percent. I say let's use 47 percent at this point. We can change this in a couple years, if we...if we like. But I'm for the more cautious approach, and partly to protect the state income stream, state revenue stream, expense stream, if you will. Thank you.

SENATOR JANSSEN: Thank you, Senator Wehrbein. Senator Raikes.

SENATOR RAIKES: Thank you, Mr. President, members. I wanted to comment just a little bit more on some of the discussion that's occurred. First off, I've already talked a little bit about at least my view that this would be nonequalized property tax relief. And I would, I guess, like to draw a parallel between this sort of a proposal to accomplish property tax relief and the one suggested by the Governor, either in last year's LB 881, or in this year's proposal to continue the reduction of...of...the community college reduction, property tax levy reduction. These are both across the board, regardless of how much property, what your financial situation, the percentage reduction in the property tax burden of...of...of Ted Turner would be the same as the property tax reduction percentage for Senator Chambers, which is probably roughly equal. But that's the sort of proposal this leads to. The one exception to that would be that this would go through the school formula, so that there is a possibility, and I think Senator Wickersham has looked at this to some extent, that to the extent schools do have unused budget authority, there is some opportunity probably for them to expand spending a little bit rather than totally use