

TRANSCRIPT PREPARED BY THE CLERK OF THE LEGISLATURE  
Transcriber's Office

March 10, 2000 LB 1107

can...and especially through help from us by the kind of laws we enact, where the amount they're going to pay in property taxes, because say they have agricultural land and it's going to be valued for them from the standpoint of income producing ability rather than the market value of the property, but they don't do that for people in the city, then they're going to pay less in property tax. They arranged their affairs so they don't have any taxable income. They're going to continue to get services but, if tax revenue has to be made up, it's going to come from sales and income tax of the people in the cities. The people in the urban areas are going to further subsidize the rural and ag economy to a greater extent than they are already. And this kind of bill would help in that regard, wouldn't it?

SENATOR WICKERSHAM: Senator, the vast majority of state aid...

SENATOR JANSSEN: One minute.

SENATOR WICKERSHAM: ...the vast majority of state aid to schools goes to urban districts.

SENATOR CHAMBERS: But the rural areas are not paying...they're getting more in the form of state aid than the amount they're paying into the pot, isn't that true, any pot that you want to talk about?

SENATOR WICKERSHAM: I...Senator, I really can't answer that question in...with the degree of accuracy that I think you're asking for in your answer. I will...

SENATOR CHAMBERS: If these are...if this is a break, is this equalized aid that we're talking about?

SENATOR WICKERSHAM: Yes.

SENATOR CHAMBERS: It is?

SENATOR WICKERSHAM: Yes.

SENATOR CHAMBERS: I'd like to ask then Senator Raikes a question, if I may. You've been very helpful, Senator Wickersham.