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biennium, it would only potentially affect the next biennium. And the way it will affect the next biennium I don't know. Frankly, the estimate of \$13 million is probably as good an estimate as you can get. I don't know whether the estimate that Senator Raikes is giving you would carry out either. What I do understand about this bill, and I hope that you agree with me, is that it is designed to prevent the increase in local taxes for K-12 schools that is due exclusively to increases in valuation in that school district. Now taxes may go up in a school district, but they're going to be related to increases in spending. They're not going to be related neces...directly to increases in valuation. And we're not going to be reducing state support for schools exclusively because of increases in local valuations. We will increase support for schools on a statewide basis, because their needs have increased, if that occurs. Now there will be some influence, there still continues to be an influence in the formula from valuation. I don't want to suggest that that doesn't have an influence; it would, and it does, and it should have. But it won't work the way it does now in that our state aid would be calculated based on an effort to fill in the needs, to meet the needs after we have expended no more than 45 percent of those needs as a property tax requirement. The other thing the bill will do for us is give us greater certainty in our appropriations that is a much simpler calculation to make if we recognize that property taxes, on a statewide basis, should not constitute more than 45 percent of needs. Senator Raikes is only arguing, as I understand him, that 45 percent is too low a number, that that has a significant fiscal impact in the out-years. I can't argue that it's going to have a fiscal impact, I believe it should have a fiscal impact. If school needs go up, then I believe it should have a fiscal impact. I believe the state should meet, do its part to support K-12 schools. I believe that property taxes should, on a statewide basis, shouldn't constitute more than 45 percent of that. He wants to suggest to you that it should be 47 percent. We can argue about 45 or 47 percent, that's fine. I'm comfortable at 45 percent, knowing that it has a fiscal impact. I'm willing to step up to the plate and make that commitment. Senator Raikes wants to make a smaller commitment.

SENATOR JANSSEN: One minute.