

TRANSCRIPT PREPARED BY THE CLERK OF THE LEGISLATURE
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SENATOR HARTNETT: Funded.

SENATOR PREISTER: ...every year. But some of the reason for that may be the grant itself and what they're trying to get funds for, not necessarily because of it fitting in the criteria.

SENATOR HARTNETT: Then you said there was another limit, I think, of one-half of the Lottery Trust. Is that (inaudible)?

SENATOR PREISTER: No more than 50 percent of the income from the lottery in any calendar year could be given from the trust to the endowment.

SENATOR HARTNETT: Do you know what...

SENATOR PREISTER: That's a maximum.

SENATOR HARTNETT: Do you know what the figure would be, Senator Preister? You know what the...

SENATOR PREISTER: Senator Hartnett, I'm told it's \$8.4 million is the total.

SENATOR HARTNETT: So it'd be half, that would be...

SENATOR PREISTER: No more than half of that.

SENATOR HARTNETT: ...\$4.2 million.

SENATOR PREISTER: So we would still be giving out over \$4 million...

SENATOR HARTNETT: Yes.

SENATOR PREISTER: ...in grants.

SENATOR HARTNETT: And this...but this...but the board is not obligated to put anything into this Nebraska Environmental Endowment Fund, is that correct?