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would buy it, then I suppose they could own it forever, theoretically. So,...

SENATOR CUDABACK: Time.

SENATOR BROMM: ...that...but there may be better choices of words than "reasonable".

SENATOR CUDABACK: Thank you, Senator Chambers. Your light is on next; this will be your third time, Senator Chambers.

SENATOR CHAMBERS: I understand. Senator Bromm, what I'm getting at is this, the bill itself is setting up what amounts to a nonmarketplace now, because all the competition is going to be excluded with an exemption or exception that you and I are discussing now. On top of that, we're going to say that we are going to set the price at which a manufacturer or distributor must sell this franchise or close down. Now the franchise...the manufacturer or distributor is given, I think, a year to hold this, and then could get one extension. If an extension is sought, then any other franchisee in the area can object. So, if the manufacturer or distributor sets a price that whoever makes this decision will deem to be unreasonable, then the only alternative for the manufacturer or the distributor is to shut that franchise down. Isn't that true?

SENATOR BROMM: I think that would be correct.

SENATOR CHAMBERS: So we're putting them in the position of saying sell it at our terms or get out of this state, you cannot do business here.

SENATOR BROMM: Sell it on reasonable terms, not our terms necessarily, but reasonable terms.

SENATOR CHAMBERS: But I mean, reasonable terms as determined by the state.

SENATOR BROMM: I think it would be determined more by the marketplace for dealerships, you know, what have dealerships been selling for if comparable.