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LB 155

details, that would equal about \$555 per month in their retirement from the plan. Now that doesn't include social security. This is just the Omaha Public Schools Retirement Plan. If we increase the amendment, or if we increase the multiplier to 1.9, as Senator Bromm's amendment suggests, their income will go up \$15, to \$570 a month. If we increase it to the 2.0 multiplier, which is what the bill, LB 155, advocates, their retirement income from the fund itself will be \$600. So what we're really talking about is \$30 a month based on...assuming that it's a 30 year employee that was making \$1,000 a...final compensation of \$1,000 a month. I've heard some statistics that we're going to lose about 10,000 teachers a year, or 10,000 teachers in the system over the next 10 years. I think that we need to do everything we can to encourage teachers and other support staff to remain in the system and not leave. And I think that retirement benefits is certainly an important way of keeping people in the system, keeping our good employees where they are. I don't support Senator Bromm's amendment, I hope he withdraws it. I support the bill as introduced and prioritized by Senator Kiel. Thank you.

SENATOR CUDABACK: Thank you, Senator Bourne. Senator Bromm, on your amendment.

SENATOR BROMM: Thank you, Senator Cudaback. I would ask, Senator Stuhr, if she would yield to a couple of questions?

SENATOR CUDABACK: Would you yield, Senator Stuhr, for a question?

SENATOR STUHR: Yes.

SENATOR BROMM: Senator Stuhr, we have...I've seen some information from your office indicating plans, some of the major plans across the country that have...and their multipliers. And it would appear to me that most of the plans that have a 2.0 multiplier or more are integrated with social security. That in other words, when you would use a multiplier and compute the retirement benefit, you would take into consideration social security benefits. Is that...is that a fair statement?

SENATOR STUHR: Yes, I think that you are probably looking at