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stations that you did for newspapers, and I've never been aware that you ran the same kinds of ads, or you targeted the same kinds of markets; I'm not sure what kind of competition you're talking about. You're going to have to describe that a little bit more for me, because quite frankly at the moment I'm not persuaded. You're a different kind of a medium; you run different kinds of ads. Most of your advertising isn't local in any respect.

SENATOR CROSBY: One minute.

SENATOR WICKERSHAM: You run national advertising and are paid to do that. What kind of a disadvantage are you at? And then the other one is I will go broke, I will go broke. I will shut off my television station rather than pay your sales tax. Well, you all can evaluate that one.

SENATOR CROSBY: Thank you, Senator Wickersham. Senator Raikes.

SENATOR RAIKES: Thank you, Madam President, members of the Legislature. There's been a lot of, I think, very useful discussion. I thought I would mention quickly that there's several parts of tax law that pertain to this sort of a business investment. We're talking about a state sales tax exemption, but keep in mind now that if a company, TV station decides that...well, yes, decides to go ahead and make this sort of a purchase, first off the...all the equipment, the permanent equipment is...is depreciable, so depreciation is deductible on both federal and state income taxes; operating expenses are deductible. If in fact there's difficulty coming up with the money out of the checking account, right at the moment, well you can go borrow the money from the bank, and any interest you pay the bank is deductible. In fact the sales tax that we're talking about here is a deductible expense. So certainly the tax law recognizes that a business needs to make these sorts of investments and provides for them in various ways that deductions are allowed. A second point is that we have sort of a vague specter out there that if TV stations are required to pay this tax, there may be several of them that go out of business. And again, this one is a hard one to...to grasp. I haven't really seen any evidence, nor would I expect any TV station, I guess, to present that kind of financial detail.