

TRANSCRIPT PREPARED BY THE CLERK OF THE LEGISLATURE
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LB 171

SENATOR CUDABACK: Would you respond, Senator Wickersham?

SENATOR WICKERSHAM: Yes.

SENATOR JANSSEN: Senator Wickersham, the bill originally allowed for rental, lease, leased equipment. You would be...you could take the exemption of the sales tax off of that the way the bill was originally written and then...and I see it was. But the committee amendments strike all that and it applies only to the purchase of equipment. So if they did lease...lease equipment, that would not count, is that right? They wouldn't get an exemption from the cost of the lease of that equipment?

SENATOR WICKERSHAM: I suppose it's theoretical that they would have a short-term lease purchase agreement that would qualify, but a lease that expired and they purchased the equipment after the date set for the expiration of the exemption, December 31, 2003, I don't think would qualify.

SENATOR JANSSEN: Only, but if it was a lease purchase.

SENATOR WICKERSHAM: I...

SENATOR JANSSEN: Would that...would that qualify?

SENATOR WICKERSHAM: If you had a lease purchase agreement and it was a short-term agreement and it terminated before December 31st of 2003, I think you could file a claim for the refund.

SENATOR JANSSEN: All right, as long as it was prior to 2003.

SENATOR WICKERSHAM: I think the agreement would have to terminate prior to December 31st of 2003. You couldn't enter into an agreement on November 1st and have it terminate on December 31st...

SENATOR JANSSEN: Right.

SENATOR WICKERSHAM: ...of 2006.