

TRANSCRIPT PREPARED BY THE CLERK OF THE LEGISLATURE  
Transcriber's Office

March 8, 2000

LB 833, 929

question is the adoption of the committee amendments to LB 833. Those in favor vote aye; those opposed vote no. Mr. Clerk, please record.

CLERK: 27 ayes, 0 nays, Mr. President, on the adoption of committee amendments.

PRESIDENT MAURSTAD: The committee amendments are adopted. (Visitors introduced.) Debate on the advancement of LB 833? Senator Dierks, you're recognized to close. Senator Dierks waives closing. The question is the advancement of LB 833. Those in favor vote aye; those opposed vote nay. Mr. Clerk, please record.

CLERK: 31 ayes, 0 nays, Mr. President, on the advancement of LB 833.

PRESIDENT MAURSTAD: The bill is advanced. Mr. Clerk, LB 929.

CLERK: Mr. President, LB 929, was a bill originally introduced by Senator Landis. (Read title.) The bill was introduced on January 5 of this year, referred to the Banking Committee, advanced to General File.

PRESIDENT MAURSTAD: Thank you, Mr. Clerk. Senator Landis, you're recognized to open on LB 929.

SENATOR LANDIS: Thank you, Mr. Lieutenant Governor. Members of the Legislature, LB 929 is the uniform act brought to us by our own Nebraska representatives on the Commission on Uniform State Laws, Harvey Perlman and Larry Ruth. These commissioners participated in passing or creating a law that they have now offered to the states to assist with the rise of e-commerce. A large amount of transactions are occurring on the Internet and they, of course, include sales but there are now things like banking by Internet and the like. And, as you know, when you do an Internet transaction you don't get a chance to pull out a pen and sign something. The Uniform Electronic Transactions Act is a discussion and a set of rules on how you behave when you're doing e-commerce and you don't get to pull out a pen and sign a signature. And essentially the rule says this, nothing can make you use an electronic method; you don't have to use an