

TRANSCRIPT PREPARED BY THE CLERK OF THE LEGISLATURE  
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180-day break in service, while the state patrol requires 120 days. For the state and county plans, it also clarifies when and how vesting credit is determined when an employee has participated in another governmental plan. For the teachers and state patrol, LB 1192 expands the provisions and procedures verifying creditable service to include verifying other information that is necessary to calculate a retirement benefit pursuant to their retirement systems. Lastly, as introduced, LB 1192 gives the Public Employees Retirement Board greater flexibility in determining when it must institute a competitive bidding process for the actuary services needed for the various retirement systems. In determining whether the actuary contract must be put out for public bid every three years, NPERS will be able to consider whether or not the current actuary is providing accurate service to NPERS and whether or not a public bidding process would be cost-effective. Thank you.

SENATOR CUDABACK: Thank you, Senator Stuhr. Mr. Clerk, there are committee amendments? Senator Stuhr, to open on the committee amendments as chairperson of the Retirement Systems. (AM2262, Legislative Journal page 560.)

SENATOR STUHR: Thank you, Mr. President and members of the body. I would like to just review the committee amendments after debate within the committee. Section 15 is amended to include a provision stating if a school plan member experiences a work-related disability they will have five years to apply for disability benefits. All other disability claims must be made within one year. It is the intent of the Legislature that there is a body of law, namely the workers' compensation laws, that govern these disability issues, and that PERB and NPERS can rely upon these if a claim is made. Within Section 9 if a school plan member's compensation is in excess of 10 percent during the last three years of their employment, it shall be excluded from the determination of final compensation, unless such increase was a result of a substantial change in employment position or the result of a collective bargaining agreement between the employer and a recognized collective bargaining unit or category of school employee. And I would just like to add that there's been a lot of work done outside of the committee to get to this definition in determining compensation. Last year we did pass a bill that said that we were going to limit the compensation of