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right now, walk us through that again, why are they spending 75 percent on their total budget from property taxes?

SENATOR WICKERSHAM: Because they would have a higher relationship between the adjusted valuation per weighted formula student in their district than other districts.

SENATOR JANSSEN: Even if they are a low spender?

SENATOR WICKERSHAM: Even if they are a low spender.

SENATOR JANSSEN: Because the...because the wealth of that district is high enough...

SENATOR WICKERSHAM: That's correct.

SENATOR JANSSEN: But they cannot go over right now \$1...what is it, \$1.10 now?

SENATOR WICKERSHAM: For a levy.

SENATOR JANSSEN: It will be \$1. So, if that's the case, and they go...they cannot operate their school and their cost per pupil is dropping, would that formula then only make 5 percent difference, say if they're getting 50 percent now?

SENATOR WICKERSHAM: Well, the 50 percent is based on...

SENATOR JANSSEN: That's a state average, I realize that.

SENATOR WICKERSHAM: That's a state average based on \$1.10 maximum levy.

SENATOR JANSSEN: Um-hum.

SENATOR WICKERSHAM: Now when we...next year when we drop to the \$1 levy, we're expecting that, without any change, that property taxes would constitute about 46 percent of the support for schools on a statewide basis. That's the reason this amendment costs \$13 million, it's moving from 46 to 45.

SENATOR JANSSEN: All right. We would leave all the other