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important. If I'm incorrect on this, would you please correct me, but this concept is actually to level out the hills and valleys that we have now with the sharp decline in state aid and then the next year the rapid rise. Am I correct in assuming this proposal will level out those hills and valleys?

SENATOR RAIKES: Deals...it deals with at least one aspect of that, Senator, particularly the one with the minimum levy penalty, and let me...let me try to...to relate to you a situation in which a minimum levy penalty might occur that this would deal with. Suppose I am a school system that has decided, for one reason or another, that the needs calculation for my system, as done by the state, is too high. We don't need to spend that much, so I proceed accordingly and maybe let's just say the needs are \$5,000 per student and I decide \$4,000 is the appropriate number. So what would happen under the current system is that I would get needs...state aid based on a need of \$5,000. What would I do with the money? Well, chances are I would use it to lower my property taxes. Okay. Once I do that, in the current law and would remain under this bill there comes a minimum levy penalty, so if I lower my property taxes enough I would reach the minimum levy penalty and I would be penalized. All right, what might happen then? Once I'm penalized by the minimum levy penalty, my resources go down and then my state aid requirement goes back up, so the following year my state aid would go up. As it goes up, I use the money to lower my property taxes, the following year it goes down. This addresses that issue in a manner that probably wouldn't be my favorite if I'm the school that spends \$4,000 per student. What it would say is that the state will provide me aid based on the notion, not that my needs are five thousand alone, but the fact that my needs are five thousand but I only spend four. So we would take into account both factors unless I would receive less state aid than I would assuming that...under the current formula. I would also be given the opportunity to increase my spending to reach needs in the event that that's what I wanted to do.

SENATOR JANSSEN: Thank you, Senator Raikes, and one more question. Now, on the...on the printouts that we have, I...on the gain or loss, now that is dollars per student, am I correct there?