

TRANSCRIPT PREPARED BY THE CLERK OF THE LEGISLATURE
Transcriber's Office

February 22, 2000 LB 957

the profits go to Nebraska producers, I'm in support of the concept. I understand that Senator Dierks' bill does not address that one way or another and it is just preliminary in its attempts to get this process going forward. But I think on the front side of this we should be aware that our objective is not to create a new industry for outsiders to come in but to create another profitable idea for Nebraska producers, and I think and I was hoping that perhaps an amendment could have been offered, perhaps on Select, to make sure that that is the intent of what this state wants to do. We want to make sure the producers get the profit and not an intermediary. We do not need a Nebraska kind of for-profit entity that comes in here that will, for the service of getting these credits and disbursing them, take the profits which should be going to our producers that are...

PRESIDENT MAURSTAD: One minute.

SENATOR HILGERT: ...producing the carbon sequestration benefit for the state of Nebraska. Again, I'm generally in support of the bill, but my only concern is that who's going to be the intermediary and if we're going to be proceeding with this it should be producer-owned so the profits stay in Nebraska. Thank you.

PRESIDENT MAURSTAD: Thank you, Senator Hilgert. Senator Dierks, your light is the only light on. Do you want to speak, or would you like to close?

SENATOR DIERKS: I believe that I'd be ready to close.

PRESIDENT MAURSTAD: Recognized to close on AM2276.

SENATOR DIERKS: In answer to...thank you, Mr. President. Members of the Legislature, in answer to Senator Hilgert's concerns, we discussed this at some length in the committee and I know this is a problem with Senator Hilgert. Actually, the advisory committee that's established in the bill is supposed to be able to look at those issues and try and provide those answers for us. Now if you would prefer to have an amendment, like on Select File, I'd be willing to tighten that up a little bit, Senator Hilgert, so take a look at that. And, with that, I